

TidalHealth fiscal year 2024 financial report

July 1, 2023 – June 30, 2024

Number of acute beds 422

Statistics:

Admissions (Adult) 20,619
 Admissions (Newborn) 2,821
 Average Length of Stay (Acute) 4.13
 Patient Days of Care (Acute) 87,057

Total Outpatient Visits 598,221
 Emergency Department Visits 111,306
 Surgical Procedures 27,368

Balance sheet (In Thousands)

Assets

Current assets:

Cash and investments \$ 66,778
 Accounts receivable – net 116,008
 Other current assets 37,331
 Total current assets 220,117

Property, plant and equipment – net 278,206
 Investments – long term 442,368
 Assets limited as to use 157,981
 Other assets 37,116
 Total assets **\$ 1,135,789**

Liabilities and net assets

Current liabilities 115,013
 Bonds payable – long term 215,187
 Other liabilities 49,995
 Net assets 755,593
 Total liabilities and net assets **\$ 1,135,789**

Statement of operations (In Thousands)

Patient service revenue – amount billed \$ 1,390,782

Amounts not collected:

Financial Assistance and uncollected accounts (45,722)
 Medicare and medical assistance contractual amounts (347,406)
 Other amounts not collected (170,203)

Patient services revenue – amount collected 827,451

Other operating revenue 25,779

Total revenue 853,230

Operating expenses:

Salaries, wages and benefits 483,136
 Supplies and other expenses 337,334
 Interest 6,664
 Depreciation and amortization 36,079

Total expenses 863,212

Net income (loss) available to improve facilities and enhance technology and services in our community

\$ (9,983)

Income (loss) on investments 57,484

Total operating and income (loss) on investments **\$ (47,502)**

Use of patient service revenue

